

PACIFIC GROVE UNIFIED SCHOOL DISTRICT

**2020-21 First Interim and
Budget Revisions #2**

Board Meeting: December 17, 2020
6:30 pm

Fund 1 - General Fund

		6.52%	4.71%	5.14%	5.14%	3.00%	3.00%
		2018-19	2019-20	2020-21	2020-21	2021-22	2022-23
		Actuals	Unaudited Actuals	Revised Budget	First Interim	Estimate	Estimate
Beginning Fund Balance - Rest		446,664	526,947	916,588	916,588	-	-
Beginning Fund Balance - Unrest.		4,151,404	4,169,422	4,496,234	4,496,234	5,661,376	6,421,078
Beginning Fund Balance		4,598,068	4,696,369	5,412,822	5,412,822	5,661,376	6,421,078
Revenues:							
LCFF Sources	8000	29,357,332	30,391,753	31,769,447	31,769,432	32,647,237	33,551,211
Federal Sources	8100	719,971	669,659	1,578,689	1,559,289	677,758	682,130
State Sources	8300	2,700,969	2,837,359	2,388,814	2,453,254	2,288,037	2,307,136
Local Sources	8600	1,721,841	1,973,552	1,681,732	1,708,342	1,708,342	1,708,342
Total Revenues		34,500,113	35,872,323	37,418,682	37,490,317	37,321,373	38,248,819
percent change		2.7%	0.5%	4.3%	3.1%	2.7%	2.5%
Expenditures:							
Certificated Salaries	1000	17,073,639	17,045,277	17,663,212	17,877,646	18,017,506	18,291,454
Classified Salaries	2000	6,579,721	6,532,991	6,846,318	6,667,988	6,503,819	6,615,097
Employee Benefits	3000	7,068,637	7,861,659	7,981,222	7,926,709	8,309,292	9,050,775
Books and Supplies	4000	933,021	907,160	1,821,246	1,898,414	960,300	955,889
Services and Other	5000	2,435,873	2,374,406	2,510,438	2,537,838	2,473,495	2,471,711
Capital Outlay	6000	41,256	115,593	9,000	35,908	-	-
Other Outgo	7000	650	318,895	281,754	297,260	297,260	128,091
Total Expenditures		34,132,796	35,155,981	37,113,190	37,241,763	36,561,671	37,513,015
percent change		-1.6%	-1.1%	5.6%	4.8%	2.9%	2.6%
Surplus (Deficit)		367,317	716,343	305,492	248,554	759,702	735,803
carryover funds				434,609	566,492		
Transfers In (Out)							
Fund 11 - Adult Education		(93,891)					
Fund 12 - Child Development			95,515				
Fund 13 - Cafeteria		(58,105)	95,111	(227,486)	(242,991)	(75,880)	(75,880)
Fund 14 - Deferred Maintenance							
Fund 20 - Postemployment Ben.							
Other Sources (Uses) Bus/FD 40		(117,024)	-	-	-	-	-
Net Transfers In (Out)		(269,019)	190,626	(227,486)	(242,991)	(75,880)	(75,880)
Ending Fund Balance		4,696,366	5,412,712	5,718,314	5,661,376	6,421,078	7,156,881

Net Operating Surplus:
\$740,101

Net Operating Surplus:
\$815,046

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Major budget changes since Budget Revisions #1 on 10/22/2020:

- **Federal Sources:** a decrease because some of the CARES act funds (RS 3220) have been spent last fiscal year
- **State Sources:** increase due to prior year's unearned revenue, i.e. carryover funds
- **Local Sources:** increase due to new donations received in 2020-21
- **Certificated & Classified Salaries and Employee Benefits:** transfers between object codes and reflect actual encumbrances and expenditures
- **Supplies:** adjustments to reflect Proposition 39 and CTEIG carryover funds
- **Services:** increased spending due to Prop 39 and CTEIG carryover funds; increase in Psyched contract via a transfer from Certificated Salaries (savings from the unfilled position)
- **Capital Outlay:** increased expenditure for the purchase of a Dynamic Host Configuration Protocol/DHCP server
- **Other Outgo:** to increase interfund-transfer to BASRP

Fund 1 - General Fund

		4.71%	5.14%	5.14%	3.00%	3.00%
		2019-20	2020-21	2020-21	2021-22	2022-23
		Unaudited Actuals	Revised Budget	First Interim	Estimate	Estimate
Beginning Fund Balance - Rest		526,947	916,588	916,588	-	-
Beginning Fund Balance - Unrest.		4,169,422	4,496,234	4,496,234	5,661,376	6,421,078
Beginning Fund Balance		4,696,369	5,412,822	5,412,822	5,661,376	6,421,078
Revenues:						
LCFF Sources	8000	30,391,753	31,769,447	31,769,432	32,647,237	33,551,211
Federal Sources	8100	669,659	1,578,689	1,559,289	677,758	682,130
State Sources	8300	2,837,359	2,388,814	2,453,254	2,288,037	2,307,136
Local Sources	8600	1,973,552	1,681,732	1,708,342	1,708,342	1,708,342
Total Revenues		35,872,323	37,418,682	37,490,317	37,321,373	38,248,819
percent change		0.5%	4.3%	3.1%	2.7%	2.5%
Expenditures:						
Certificated Salaries	1000	17,045,277	17,663,212	17,877,646	18,017,506	18,291,454
Classified Salaries	2000	6,532,991	6,846,318	6,667,988	6,503,819	6,615,097
Employee Benefits	3000	7,861,659	7,981,222	7,926,709	8,309,292	9,050,775
Books and Supplies	4000	907,160	1,821,246	1,898,414	960,300	955,889
Services and Other	5000	2,374,406	2,510,438	2,537,838	2,473,495	2,471,711
Capital Outlay	6000	115,593	9,000	35,908	-	-
Other Outgo	7000	318,895	281,754	297,260	297,260	128,091
Total Expenditures		35,155,981	37,113,190	37,241,763	36,561,671	37,513,015
percent change		-1.1%	5.6%	4.8%	2.9%	2.6%
Surplus (Deficit)		716,343	305,492	248,554	759,702	735,803
carryover funds			434,609	566,492		
Transfers In (Out)						
Fund 11 - Adult Education						
Fund 12 - Child Development		95,515				
Fund 13 - Cafeteria		95,111	(227,486)	(242,991)	(75,880)	(75,880)
Fund 14 - Deferred Maintenance						
Fund 20 - Postemployment Ben.						
Other Sources (Uses) Bus/FD 40		-	-	-	-	-
Net Transfers In (Out)		190,626	(227,486)	(242,991)	(75,880)	(75,880)
Ending Fund Balance		5,412,712	5,718,314	5,661,376	6,421,078	7,156,881

Without carryover funds of \$566,492, Surplus is \$815,046

Components of Fund Balance:

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Major highlights:

- 2020-21:**
 - Unrestricted General Fund Reserves projected at 14.2% including the minimum statutory required reserve of 3%
- 2021-22:**
 - Property tax revenue projections have been revised from 2% to 3% due to trending analysis and tracking of home sales in the Pacific Grove regions
 - 1% changes equates to approximately \$292,500
- 2022-23:**
 - Property tax revenue projections remain at 3%

Fund 1 - General Fund							
	6.52%	4.71%	5.14%	5.14%	3.00%	3.00%	
	2018-19	2019-20	2020-21	2020-21	2021-22	2022-23	
	Actuals	Unaudited Actuals	Revised Budget	First Interim	Estimate	Estimate	
Beginning Fund Balance - Rest	446,664	526,947	916,588	916,588	-	-	
Beginning Fund Balance - Unrest.	4,151,404	4,169,422	4,496,234	4,496,234	5,661,376	6,421,078	
Beginning Fund Balance	4,598,068	4,696,369	5,412,822	5,412,822	5,661,376	6,421,078	
Components of Ending Fund Balance							
a Nonspendable - Revolving Cash	5,000	5,000	5,000	5,000	5,000	5,000	
b Restricted (restricted carryover)	526,947	916,588	481,979	350,091	350,091	350,091	
c Committed / Prepaid Exp.	3,220						
d Assigned							
Prop Tax Reserve (0.50%)	132,866	139,119	146,274	146,274	150,662	155,182	
Basic Aid Reserve	1,032,054	2,636,125	3,400,959	3,468,794	4,265,035	4,812,779	
Sick Leave Incentive Reserve	70,000	70,000	70,000	70,000	70,000	70,000	
Deferred Maint. & RRM Reserve	539,351	355,539	378,159	381,236	360,833	389,373	
STRS/PERS Reserve 2020-21	1,057,412	235,783	122,548	122,728	122,607	249,066	
C/o to FD 40; Donations	297,461						
e 3% Resv for Econ Uncertainties (Unassigned/Unappropriated)	1,032,054	1,054,679	1,113,396	1,117,253	1,096,850	1,125,390	
subtotal Unrestricted Reserves	4,161,199	4,491,246	5,231,335	5,306,285	6,065,987	6,801,790	
Undesignated Resv Percent	12.1%	12.8%	14.0%	14.2%	16.6%	18.1%	
Ending Fund Balance	4,696,366	5,412,834	5,718,314	5,661,376	6,421,078	7,156,881	

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Revenues:

- **Federal Revenue:**
- A decrease due to revised Adult Ed grants

Expenditures:

- **Certificated & Classified Salaries and Employee Benefits:**
- Decrease due to adjusted classes
- **Books & Supplies:**
- Transfer between object codes
- **Services:**
- Transfer between object codes for Winter mailing

Fund 11 - Adult Education Fund

		2017-18	2018-19	2019-20	2020-21	2020-21	2021-22	2022-23
		Actuals	U. Actuals	Unaudited Actuals	Revised Budget	First Interim	Estimate	Estimate
Beginning Fund Balance		1,693,433	2,336,590	2,005,884	1,922,958	1,922,958	1,785,082	1,671,365
Revenues:								
LCFF Sources	8000	318,652	-	212,874	264,937	264,937	264,937	264,937
Federal Revenue	8200	25,722	35,628	56,076	62,640	47,075	47,075	47,075
Other State Revenue	8091/8590	1,883,967	1,387,498	1,662,622	1,526,110	1,526,110	1,526,110	1,526,110
Other Local Revenue	8600	520,314	632,818	550,920	148,450	148,450	148,450	148,450
Total Revenues		2,748,654	2,055,943	2,482,492	2,002,137	1,986,572	1,986,572	1,986,572
Expenditures:								
Certificated Salaries	1000	585,395	599,032	594,616	580,729	574,018	581,767	590,901
Classified Salaries	2000	377,762	642,999	866,106	847,941	838,619	853,127	865,839
Employee Benefits	3000	234,137	328,805	426,275	444,259	440,656	446,240	454,541
Books and Supplies	4000	170,778	259,354	131,850	165,282	156,792	156,792	156,792
Services & Other Ope	5000	204,408	86,482	90,808	53,307	62,363	62,363	62,363
Capital Outlay	6000	533,017	453,868	455,764	-	-		
Other Outgo	7100							
Indirect Costs	7350		110,000	-	52,000	52,000		
Total Expenditures		2,105,497	2,480,540	2,565,418	2,143,518	2,124,448	2,100,289	2,130,436
Surplus (Deficit)		643,157	(424,597)	(82,926)	(141,381)	(137,876)	(113,717)	(143,864)
Transfers In - Fund 1	8900		93,891					
Ending Fund Balance		2,336,590	2,005,884	1,922,958	1,781,577	1,785,082	1,671,365	1,527,501
Components of Ending Fund Balance:								
a) Nonspendable - Rev	9711							
b) Restricted - Donation:	9740	1,688,778	996,295	499,125	371,084	1,643,428	-	-
c) Committed	9750							
d) Assigned	9780	647,812	1,009,589	1,423,833	1,410,493	141,654	1,671,365	1,527,501
e) Unassigned/Unappro	9790							
Ending Fund Balance		2,336,590	2,005,884	1,922,958	1,781,577	1,785,082	1,671,365	1,527,501

- **2020-21:**

- Minimal budget adjustments; expenditures are to reflect actual & encumbered payroll

- **Classified Salaries:**

- Certificated and Classified Salaries are currently paid out of the RS 3220 CARES Act funds, until December 31, when the funds expire

- **Transfers in:**

- Increased General Fund contribution to BASRP

- **2021-22 and 2022-23:**

- **Local Revenue:**

- Projected income from BASRP is projected to resume to the pre-covid 19 level

- **Classified Salaries:**

- With projected increase in local income, corresponding Classified Salaries will be paid by the program

Fund 12 - Child Development Fund

		2017-18	2018-19	2019-20	2020-21	2020-21	2021-22	2022-23
		Actuals	U. Actuals	Unaudited Actuals	Revised Budget	First Interim	Estimate	Estimate
Beginning Fund Balance		83,284	108,280	37,885	284	284	27,526	15,093
Revenues:								
LCFF Sources	8000							
Federal Revenue	8100							
State Rev. (Preschool)	8500	91,248	124,217	132,612	128,838	128,838	128,800	128,800
Local Rev. (BASRP)	8600	419,342	353,160	313,499	204,000	204,000	408,000	408,000
Total Revenues		510,590	477,377	446,111	332,838	332,838	536,800	536,800
Expenditures:								
Certificated Salaries	1000	59,570	65,542	63,426	63,139	63,139	63,991	64,996
Classified Salaries	2000	279,529	319,384	337,524	184,541	177,497	296,613	301,745
Employee Benefits	3000	99,603	121,028	141,117	94,109	88,945	148,888	152,486
Books and Supplies	4000	11,798	9,136	7,710	9,400	9,400	9,450	9,480
Services & Other Ope	5000	13,422	3,505	4,911	5,745	5,745	5,750	5,800
Capital Outlay	6000	-	4,637				-	-
Other Outgo	7100							
Indirect Costs	7300	21,672	24,540	24,540	24,540	24,540	24,540	24,540
Total Expenditures		485,594	547,773	579,228	381,474	369,266	549,233	559,047
Surplus (Deficit)		24,997	(70,395)	(133,117)	(48,636)	(36,428)	(12,433)	(22,247)
Transfers In from Fund	8900			95,515	48,353	63,670	-	-
Ending Fund Balance		108,280	37,885	284	1	27,526	15,093	(7,154)
Components of Ending Fund Balance:								
a) Nonspendable - Rev	9711							
b) Restricted	9740							
c) Committed	9750							
d) Assigned	9780	108,280	37,885	284	1	27,526	15,093	(7,154)
e) Unassigned-Res for f	9789							
Unassigned/Unappro	9790							
Ending Fund Balance		108,280	37,885	284	1	27,526	15,093	(7,154)

- **REVENUES:**
- **Federal Revenue:**
- A decrease due to revised estimates
- **EXPENDITURES:**
- Minor adjustments to reflect actual payroll and encumbrances

Fund 13 - Cafeteria Fund

		2017-18	2018-19	2019-20	2020-21	2020-21	2021-22	2022-23
		Actuals	U. Actuals	Unaudited Actuals	Revised Budget	First Interim	Estimate	Estimate
Beginning Fund Balance		9,929	13,765	11,778	7,653	7,653	3,063	1,136
Revenues:								
LCFF Sources	8000							
Federal Revenue	8200	182,258	178,292	231,886	275,948	262,973	180,000	180,000
Other State Revenue	8500	16,862	12,282	22,148	21,515	22,396	11,600	11,600
Other Local Revenue	8600	415,716	429,035	338,397	215,000	215,000	430,000	435,000
Total Revenues		614,836	619,608	592,431	512,463	500,369	621,600	626,600
Expenditures:								
Certificated Salaries	1000							
Classified Salaries	2000	290,475	301,683	302,089	282,142	280,915	286,112	291,405
Employee Benefits	3000	71,608	81,293	86,937	86,772	87,095	94,737	98,525
Supplies	4000	287,011	282,802	288,598	295,500	295,500	295,500	295,500
Services	5000	12,770	13,921	14,042	19,990	20,770	21,000	21,000
Capital Outlay	6000							
Other Outgo	7100							
Total Expenditures		661,863	679,700	691,666	684,404	684,280	697,349	706,430
Surplus (Deficit)		(47,028)	(60,092)	(99,235)	(171,941)	(183,911)	(75,749)	(79,830)
Transfers In - General F	8900	50,864	58,105	95,111	179,133	179,321	73,822	73,822
Ending Fund Balance		13,766	11,778	7,653	14,845	3,063	1,136	(4,872)
Components of Ending Fund Balance:								
a) Nonspendable - Store	9711	8,645	11,226	6,783				
b) Restricted	9740	4,568	-		13,975	2,193	1,136	(4,872)
c) Committed								
d) Assigned - cash in drawer		552	552	870	870	870		
e) Unassigned/Unappro	9790							
Ending Fund Balance		13,765	11,778	7,653	14,845	3,063	1,136	(4,872)

- No budget revisions necessary at this time
- The goal is to continue building up the Fund Balance for Deferred Maintenance

Fund 14 - Deferred Maintenance Fund

		2017-18	2018-19	2019-20	2020-21	2020-21	2021-22	2022-23
		Actuals	U. Actuals	Unaudited Actuals	Revised Budget	First Interim	Estimate	Estimate
Beginning Fund Balance		94,526	26,040	5,571	74,714	74,714	133,136	191,486
Revenues:								
LCFF Sources	8000		93,372	93,372	93,372	93,372	93,300	93,300
Federal Revenue	8100							
Other State Revenue	8590	93,372					-	-
Other Local Revenue	8660	402	(272)	31	50	50	50	50
Total Revenues		93,774	93,100	93,403	93,422	93,422	93,350	93,350
Expenditures:								
Certificated Salaries	1000							
Classified Salaries	2000							
Employee Benefits	3000							
Supplies	4300	6,572					-	-
Services	5800	155,688	113,569	24,260	35,000	35,000	35,000	40,000
Capital Outlay	6000							
Other Outgo	7100							
Indirect Costs	7300							
Total Expenditures		162,260	113,569	24,260	35,000	35,000	35,000	40,000
Surplus (Deficit)		(68,486)	(20,469)	69,144	58,422	58,422	58,350	53,350
Transfers In (Out) - to G	8900							
Ending Fund Balance		26,040	5,571	74,714	133,136	133,136	191,486	244,836
Components of Ending Fund Balance:								
a) Nonspendable - Rev	9711							
b) Restricted	9740							
c) Committed	9750							
d) Assigned	9780	26,040	5,571	74,714	133,136	133,136	191,486	244,836
e) Unassigned-Reserve	9789							
Unassigned/Unappro	9790							
Ending Fund Balance		26,040	5,571	74,714	133,136	133,136	191,486	244,836

No budget
revisions
necessary

Fund 20 - Postemployment Benefits Fund

		2017-18	2018-19	2019-20	2020-21	2020-21	2021-22	2022-23
		Actuals	U. Actuals	Unaudited Actuals	Revised Budget	First Interim	Estimate	Estimate
Beginning Fund Balance		199,078	5,860	6,034	6,182	6,182	6,207	6,232
Revenues:								
LCFF Sources	8000							
Federal Revenue	8100							
Other State Revenue	8300							
Other Local Revenue	8600	1,782	174	148	25	25	25	25
Total Revenues		1,782	174	148	25	25	25	25
Expenditures:								
Certificated Salaries	1000							
Classified Salaries	2000							
Employee Benefits	3000							
Supplies	4000							
Services	5000							
Capital Outlay	6000							
Other Outgo	7100							
Indirect Costs	7300							
Total Expenditures		-	-	-	-	-	-	-
Surplus (Deficit)		1,782	174	148	25	25	25	25
Transfers In (Out) - from	8900	(195,000)						
Ending Fund Balance		5,860	6,034	6,182	6,207	6,207	6,232	6,257
Components of Ending Fund Balance:								
a) Nonspendable - Revd	9711							
b) Restricted	9740							
c) Committed	9750							
d) Assigned - Medigap	9780	5,860	6,034	6,182	6,207	6,207	6,232	6,257
e) Unassigned-Reserve	9789							
Unassigned/Unappro	9790							
Ending Fund Balance		5,860	6,034	6,182	6,207	6,207	6,232	6,257

- No budget revisions since Budget Revisions #1 on October 22, 2020
- Measure A, Series C, was issued in April 2019 and will be spent through 2022-23, for approximately \$650,000 per year

Fund 21 - Building Fund (Education Technology)

		2017-18	2018-19	2019-20	2020-21	2020-21	2021-22	2022-23
		Actuals	U. Actuals	Unaudited Actuals	Revised Budget	First Interim	Estimate	Estimate
Beginning Fund Balance		1,864,324	1,504,309	951,155	2,134,074	2,134,074	1,417,931	780,431
Revenues:								
	LCFF Sources	8000						
	Mea A - Series C	8951		2,000,000				
	Federal Revenue	8100						
	Other State Revenue	8300						
	Other Local Revenue	8600	22,929	19,879	2,500	2,500	2,500	2,500
Total Revenues		22,929	28,524	2,019,879	2,500	2,500	2,500	2,500
Expenditures:								
	Certificated Salaries	1000						
	Classified Salaries	2000						
	Employee Benefits	3000						
	Supplies	4000	254,111	289,095	273,568	273,568	100,000	100,000
	Services	5000	128,833	177,836	282,774	282,775	440,000	440,000
	Capital Outlay	6000	-	367,404	162,300	162,300	100,000	100,000
	Other Outgo	7100						
	Indirect Costs	7300						
Total Expenditures		382,944	581,677	836,960	718,642	718,643	640,000	640,000
Surplus (Deficit)		(360,015)	(553,154)	1,182,919	(716,142)	(716,143)	(637,500)	(637,500)
	Transfers In (Out)	8900						
Ending Fund Balance		1,504,309	951,155	2,134,074	1,417,932	1,417,931	780,431	142,931
Components of Ending Fund Balance:								
a	Nonspendable - Rev	9711						
b	Restricted	9740	1,493,530	912,112	2,095,030	1,417,931	780,431	142,931
c	Committed	9750						
d	Assigned	9780	10,779	39,044	39,044			
e	Unassigned-Reserve	9789						
	Unassigned/Unappro	9790						
Ending Fund Balance		1,504,309	951,155	2,134,074	1,417,932	1,417,931	780,431	142,931

- No budget revisions necessary

Fund 40 - Capital Outlay Projects Fund

		2017-18	2018-19	2019-20	2020-21	2020-21	2021-22	2022-23
		Actuals	U. Actuals	Unaudited Actuals	Revised Budget	First Interim	Estimate	Estimate
Beginning Fund Balance		376,097	10,636	136,813	231,708	231,708	322,567	410,924
Revenues:								
LCFF Sources	8000							
Federal Revenue	8100							
Other State Revenue	8300							
Other Local Revenue	8600	904,725	663,611	313,880	227,893	227,893	227,893	234,730
Total Revenues		904,725	663,611	313,880	227,893	227,893	227,893	234,730
Expenditures:								
Certificated Salaries	1000							
Classified Salaries	2000							
Employee Benefits	3000							
Supplies	4000	107,904						
Services	5000	781,825	449,936	37,882	20,000	20,000	22,500	25,000
Capital Outlay - Equip	6000	374,818	3,882	64,068				
Other Outgo	7100	200,640	200,640	117,035	117,036	117,034	117,036	117,036
Indirect Costs	7300	-						
Total Expenditures		1,465,187	654,458	218,986	137,036	137,034	139,536	142,036
Surplus (Deficit)		(560,462)	9,154	94,894	90,857	90,859	88,357	92,694
Transfers In (Out)	8900	195,000	117,024					
Ending Fund Balance		10,636	136,813	231,708	322,565	322,567	410,924	503,617
Components of Ending Fund Balance:								
a) Nonspendable - Revd	9711							
b) Restricted	9740							
c) Committed	9750							
d) Assigned	9780	10,636	136,813	231,708	322,565	322,567	410,924	503,617
e) Unassigned/Unappro	9790							
Ending Fund Balance		10,636	136,813	231,708	322,565	322,567	410,924	503,617

What is a reasonable Reserve?

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2018- 19 Reserve Levels

BY JOHN GRAY
BY DAVE HECKLER

posted March 20, 2020

The California Department of Education released the 2018- 19 Unaudited Actual data that allows for the calculation of the district type and statewide average reserve levels.

The reserve levels are defined as the unrestricted net ending fund balance for the General Fund, plus the ending balance for Fund 17 (Special Reserve for Other Than Capital Outlay Projects) as a percentage of total General Fund (including restricted programs) expenditures, transfers, and other uses. The averages by district type are as follows:

2018- 19 Average Unrestricted General Fund, Plus Fund 17; Net Ending Balances as a Percentage of Total General Fund Expenditures, Transfers, and Other Uses		Change from Prior Year
Unified School Districts	17.26%	+0.28%
Elementary School Districts	20.47%	+0.28%
High School Districts	15.64%	+0.01%

In our opinion, California public school districts have done a remarkable job at maintaining their reserves at or near the percentages recommended by the Governmental Finance Officers Association—17%.

Reserve for PG USD and Basic Aid School Districts

PGUSD's ending unrestricted fund balance as a percentage of total general fund expenditures plus transfers out with the same data point for all basic aid unified school districts for the same period.

Unrestricted General Fund Balance Plus Fund 17 as Percentage of Total General Fund Expenditures Plus Transfer Out			
	PG USD	Average of Unified Basic Aid	Difference
2015-16	16.74	27.16	10.42
2016-17	15.29	26.46	11.17
2017-18	13.13	24.83	11.70
2018-19	12.12	23.66	11.54